



## **TORCH RIVER RESOURCES LTD.**

**FOR IMMEDIATE RELEASE**

**November 23, 2012**

### **TORCH RIVER CLOSSES PRIVATE PLACEMENT**

Torch River Resources Ltd. (“**Torch**” or the “**Corporation**”) is pleased to announce that it has closed the non-brokered private placement announced September 24, 2012. Torch will issue 4,250,000 common shares (the “**Common Shares**”) at a price of \$0.02 per share for gross proceeds of \$85,000 (the “**Offering**”). The Offering consists of one (1) common share in the capital of the Corporation issued and one common share purchase Warrant. Each Warrant entitles the holder to purchase one Common Share of the Corporation at an exercise price of \$0.07 in the first year and \$0.10 in the second year from the closing of the Offering.

The proceeds of the private placement will be used for the following activities:

\$ 7,500	Annual General Meeting Cost
\$ 2,000	Private Placement Cost
\$ 35,000	Operating Expenses for the next five months
\$ 4,000	Property Liability Insurance
\$ 7,500	Accounts Payable
\$ 7,000	Public Company Costs
\$ 22,000	Annual Audit, Tax Filings and Reporting

The private placement is subject to receipt of all necessary regulatory approvals.

Torch is a company listed and trading on the TSX Venture Exchange, symbol: TCR.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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