ASC Interim Order Extension Against Reporting Insiders of Saint Jean

April 6, 2017, Oakville, Ontario, Canada – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL) (OTCQB: TORVF), with reference to the Company’s prior news release dated March 23, 2017, announces that the Alberta Securities Commission (“ASC”) has issued an extension to the Interim Order issued against the following individuals: Paul Ogilvie, Dick van Wyck, Barry Allan Pearson, David Madill, William Elmer Pfaffenberger, David Edward Da Rin, Donald George MacIntyre, Donald George Snyder, Paul Cooper, and all “reporting insiders”, as that term is defined at section 1.1 of National Instrument 55-104, Insider Reporting Requirements and Exemptions (collectively, the “Reporting Insiders”) of Saint Jean.

The Interim Order: Extension states that the Staff of the ASC are investigating whether the Reporting Insiders have contravened Alberta securities laws and acted contrary to the public interest (the “Investigation”). The Interim Order: Extension prohibits all trading in the securities of Saint Jean by the Reporting Insiders until any proceeding from the Investigation and initiated pursuant to the Securities Act (Alberta), including a trial of an offence, is finally determined or otherwise concluded.

A copy of the Interim Order: Extension can be found on the ASC website at www.albertasecurities.com

About Saint Jean Carbon

Saint Jean is a publicly traded carbon sciences company, with specific interests in energy storage and green energy creation and green re-creation, with holdings in graphite mining and lithium claims in the province of Quebec in Canada. For the latest information on Saint Jean’s properties and news please refer to the website: http://www.saintjeancarbon.com/

On behalf of the Board of Directors
Saint Jean Carbon Inc.
Paul Ogilvie, CEO and Director

Information Contact:
Email: info@saintjeancarbon.com
Tel: (905) 844-1200

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.