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Saint Jean Carbon is Participating in Two NSERC Grants

November 2nd, 2017, Oakville, Ontario, Canada – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL) (OTCQB: TORVF), a carbon science company engaged in the design and build of green energy storage, green energy creation and green re-creation through the use of carbon materials is pleased to announce the Company will be participating in two Collaborative Research and Development grants from the National Sciences and Engineering Research Council of Canada (NSERC).

The first grant for \$350,000 is for the continued collaborative research and development of modification and scale-up of graphene for supercapacitor applications. The Company will work with the University of Waterloo to develop the supercapacitor. A supercapacitor made with graphene is very similar to a graphene lithium-ion battery, except for the supercapacitor battery may have a higher rate of charge and discharge. The terms for the grant are divided over three years based on availability of funds; In addition to the funds provided by NSERC the Company will provide \$100,000 per year to the University and \$50,000 of in-kind support through the supply of materials, processing and engineering. If the project creates intellectual property, knowhow or patents from the collaborative work. The Company and the University engineer(s) will share in the ownership on a 50/50 bases.

The second grant for \$60,000 over two years to the University of Western Ontario is for the collaborative research and development of luminescent carbon dots for multi-applications. The Company will work with Western University to further the research that was started last year with the development of carbon dots for a variety of applications (as previously announced in press release dated December 20, 2016). The many applications also include the use of dots for solar panels, as the Company continues to develop energy storage solutions, energy creation is also a very important research field. The term of the grant is for two years. In addition to the funds provided by NSERC the Company will also contribute \$15,000 per year to the University and \$19,720 per year of in-kind support through the supply of materials, processing and engineering. If the project creates intellectual property, knowhow or patents from the collaborative work. The Company and the University will share in the ownership on a 50/50 bases.

Paul Ogilvie, CEO, commented: “The continued support of the NSERC via the University of Western Ontario & Waterloo is very valuable to the Company; this support helps greatly as we forge forward with the research & development of carbon material for the green energy storage, green energy creation and green recreation”.

The Company will provide details of the research results as they become available.

About Saint Jean Carbon

Saint Jean is a publicly traded carbon science company, with specific interests in energy storage and green energy creation and green re-creation, with holdings in graphite mining and lithium claims in the province of Quebec in Canada. For the latest information on Saint Jean’s properties and news please refer to the website: <http://www.saintjeancarbon.com/>

On behalf of the Board of Directors
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".*

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.

Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.