Saint Jean Carbon Starts Commercial Construction of Spherical Coated Graphite Mill

May 19, 2016, Oakville, Ontario, Canada – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL), a carbon science company engaged in the development of natural graphite properties and related carbon products, is pleased to announce the Company is starting to construct the first full mill and finishing line in North America. The design for each line can be scaled up easily to produce 6,800 metric tonnes per line per year of spherically shaped, carbon-coated graphite. The primary use of the finished materials is for the Lithium ion batteries used in electric cars. The mill design is also modular and can be setup directly at the battery manufacturing plant, eliminating over-handling, contamination, moisture fluctuations and impurity intercalation.

The Company announced in the fall of 2015 the filing of a number of patents and research and development work with two universities. The results of the projects have created the necessary information and engineering to build the first production line. The first line will be built to produce an average of 5,000 metric tonnes per year with less than 5% waste. The equipment that is under patent application can make various sizes and purities to meet all of the stringent customer demands. Over the last two years, the company has worked on two detailed customer specifications; the success of meeting the specifications has lead to the decision to build the first full production line in North America.

Paul Ogilvie, CEO, commented: “We are very pleased and excited to build the first of what we hope to be many production lines, up and running in the near future. We feel with the demand for the material, and the excellent work by both universities, industry partners and the consultants to the Company will help prove and support our overall strategy to be the first in full production and the first to supply material to this burgeoning industry. The extreme level of quality and significant lack of impurities has created excellent coin cells results from our material. We hope this breakthrough leads us to a supply agreement with our industry partners”.

The highest grade/quality of coated spherical graphite sells for *$1,950.00 USD per metric tonne (FOB battery plant). Ideally, the design will produce high volume with very little waste. Further, as no harsh chemicals or high heat to purify the material will be used in the production of the finished material, the line will not damage the high order of carbon. Only material that does not need upgrading will run through the line. The company will release progress statements.

*The company is presently in negotiations with two battery manufacturers, to supply graphite spherically shaped and coated at a price point of $1,950.00 USD per metric tonne.

About Saint Jean
Saint Jean is a publicly traded carbon science company, with interest in graphite mining claims on the 100% Company-owned properties located in the province of Quebec in Canada. The properties include past producing mines. For information on Saint Jean’s other properties and the latest news please go to the website: www.saintjeancarbon.com

On behalf of the Board of Directors
Saint Jean Carbon Inc.
Paul Ogilvie, CEO and Director

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FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean’s business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as ‘‘plans’’, ‘‘expects’’ or ‘‘does not expect’’, ‘‘intends’’ ‘‘budget’’, ‘‘scheduled’’, ‘‘estimates’’, ‘‘forecasts’’, ‘‘intends’’, ‘‘anticipates’’ or variations of such words and phrases or state that certain actions, events or results ‘‘may’’, ‘‘could’’, ‘‘would’’, ‘‘might’’ or ‘‘will be taken’’, ‘‘occur’’ or ‘‘be achieved’’.

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.