INVESTOR RELATIONS SERVICE AGREEMENT

May 13, 2016, Oakville, Ontario, Canada – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL) is pleased to announce that the Company has entered into an investor relations service agreement (the “IR Agreement”) with Allyson Taylor Partners Inc. (“Allyson”), an investor relations and capital markets consulting firm based in Montreal, Quebec.

Allyson will be providing a number of services to Saint Jean pursuant to the IR Agreement, including evaluating advantages and disadvantages of several transactions in light of the Company’s objectives; assisting Saint Jean in geographically diversifying its presence within the Canadian and European investment communities; and introducing Saint Jean to institutional investors, retail brokers, high net-worth individuals and European investors. Allyson has represented various other junior mining companies.

The definitive terms of the IR Agreement include paying Allyson a monthly work fee of $10,000 (plus all applicable taxes and expenses) for a period of six (6) months, and granting to Allyson 700,000 options (the “Options”) to purchase common shares in the capital of the Company at $0.05 per common share for a period of thirty-six (36) month from the date of issuance (the “Expiry Date”). The Options vest equally every quarter over a twelve (12) month period and shall expire upon the earlier of the Expiry Date, or thirty (30) days following the date of termination of the IR Agreement.

The IR Agreement is subject to approval of the TSX Venture Exchange.

About Saint Jean
Saint Jean is a publicly traded carbon science company, with interest in graphite mining claims on their 100% Company-owned properties located in the province of Quebec in Canada. The properties include past producing mines. For information on Saint Jean’s other properties and the latest news, please go to the website: www.saintjeancarbon.com

On behalf of the Board of Directors
Saint Jean Carbon Inc.
Paul Ogilvie, CEO and Director

Information Contact:
Email: info@saintjeancarbon.com
Tel: (905) 844-1200

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.