Saint Jean Carbon Receives First Commercial Contract for Graphene
Advanced Materials

December 7, 2015, Oakville, Ontario, Canada – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL), a carbon sciences company engaged in the development of natural graphite properties and related carbon products, is pleased to announce Saint Jean has signed a commercial contract for the design and development of advanced graphene material. An advance material will be made with the graphene the Company has been developing and added to a resin type material. The project that starts today is the Company’s first revenue generation. The contract runs until the end of February and entails design and engineering work as well as full-scale prototypes for in product testing. The Company believes this is the first of possibly 10 to 15 additional contracts in the future.

Paul Ogilvie, CEO, commented: “We are thrilled to have revenue and more thrilled that our industry partners are bringing us projects that will showcase our advanced material applications, and hopefully will open the doors for many more projects as we head into 2016”.

The scope of the work covers design concepts that are being developed to improve the client’s product performance. It’s believed that the advance materials will improve longevity. This will be achieved through testing and development of many different materials, full-scale modeling and workable finished prototypes directly into the clients products.

Over the last 6 months, the company has filed a number of patents; for the development of graphene, creating spherical shaped graphite, carbon coating graphite and super conducting wire. The company has received two government grants and has developed advanced material for both graphene applications and lithium-ion battery applications. The success of these endeavours has got the attention of a number of companies wanting to work with our team.

Clarification: The Company announced that it would hold a monthly webinars. The company has received a number of calls and inquiries as to when they will start. The Company plans on starting the webinars on the first Thursday of each month starting in January 2016. The Company is still working through a few technical issues that will be resolved before the end of the month.

About Saint Jean

Saint Jean is a publicly traded carbon sciences company, with interest in graphite mining claims on five 100% Company-owned properties located in the province of Quebec in Canada. The five properties include the Walker property, a past producing mine, the Wallingford property, the St. Jovite property, East Miller and Clot property. For information on Saint Jean’s other properties and the latest news please go to the website: www.saintjeancarbon.com

On behalf of the Board of Directors
Saint Jean Carbon Inc.
Information Contact:
Email: info@saintjeancarbon.com
Tel: (905) 844-1200

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean’s business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “intends” “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Such forward-looking statements include those with respect to the Company’s intention to complete the Offering, use the proceeds of the Offering as working capital to fund the continued development of the Company’s business, the Company’s intention to complete the Divestitures and the intention to become a graphite procuring company.

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.

Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct. There are risks which could affect Saint Jean’s ability to complete the Transaction, the impact of general global economic conditions and the risk that they will deteriorate, industry conditions, including fluctuations in the price of supplies and the risk that they will increase, that required consents and approvals from regulatory authorities will not be obtained, that activity in the lump or vein graphite business will not be at the level or of the nature anticipated, liabilities and risks inherent in Saint Jean’s operations, technical problems, equipment failure and construction delay.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.