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Saint Jean Carbon Announces Final Diamond Drilling Results

August 29, 2017, Oakville, Ontario, Canada – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL) (OTCQB: TORVF), a carbon science company engaged in the design and build of green energy storage, green energy creation and green re-creation through the use of carbon materials is pleased to provide the assay results of 115 core samples taken in four diamond drill holes conducted on the Bell Graphite Property. The 2017 program comprised eleven drill holes totalling 1,338 metres in length. Assay results on seven of the eleven holes bored were released on August 2nd, 2017.

Sampling, preparation and assaying protocols were implemented to allow for the inclusion, sampling and/or preparation of various quality control samples at various stages in the regular sample process stream. These samples allow for monitoring and measuring precision, accuracy and potential contamination of samples throughout the sampling, preparation and assaying process.

In addition to the QC samples, a series of protocols were implemented to investigate results from using varied protocols for preparation and assaying of samples. Two Standards for Graphite, GR-1 and GR-4, provided by CDR Resources Laboratories Ltd. from Langley, BC, were used. Blank samples were also introduced in the sample batches for checking the eventual contamination of the laboratory equipment.

Core samples were sent to ALS Minerals ‘s laboratory in Val d’Or, Quebec. They were weighed, crushed using method CRU-31 (70%, < 2mm) split and pulverized at 85% passing < 75 μm. Analytical procedures were C-IR06 and ME-MS41 Ultra Trace Aqua Regia ICP-MS. The C-IR06 consists of determination of Graphite by multistage furnace treatment to remove organic carbon and infrared detection on LECO.

Assay results:

Graphite assay results and coordinates for Hole BL-17-03, BL-17-04 and Holes B-22 and B-14

Hole BL-17-03 was bored to twin holes B-15 and B-14 (1951) on Section N-6 and to verify the presence of several mineralized zones intersected in shorter holes B-23 and B-24 (1952), located at about 25 m ESE.

Hole Number	Easting	Northing	Azimuth	Dip	From	To	True width	Cg
	mE	mN	°	°	m	m	m	%
BL-17-03	471425	5049734	118	-45	7.00	8.00	0.71	7.83
					26.5	35.00	6.07	0.83
					35.00	38.46	3.18	5.71

					38.46	50.00	8.21	1.93
					63.47	64.79	0.94	2.03
BL-17-04	471425	5049733	123	-77	9.00	13.00	3.90	2.50
					35.00	43.11	7.90	1.29
					43.11	49.56	6.28	8.08
					49.56	53.63	3.97	1.29
					54.22	62.33	7.90	2.50
			Including				2.33	4.86
B-14	471443	5049729	118	-45	33.68	34.75	0.94	10.30
B-22	471434	5049734	118	-75	17.37	17.83	0.44	9.50
					51.05	57.00	5.75	13.09
					68.28	73.15	4.70	4.85

Hole BL-17-03 was stopped at 78 m. It confirmed the presence of the three mineralized zones intersected in 1951-52 and by hole BL-17-04.

Graphite assay results and coordinates for Hole BL-17-01, BL-17-02 and B-18 (vertical) and B-20 (1952)

Hole BL-17-01 is bored on Section N-7, at about 35 m SE of Hole BL-17-02, at about 12.5 m NW of B-20 and at 42 m NW of hole B-18. For topographical reason, holes BL-17-01 and BL-17-02 are not collared in the center of the section.

Hole Number	Easting	Northing	Azimuth	Dip	From	To	True width	Cg
	mE	mN	°	°	m	m	m	%
BL-17-01	471433	5409765	118	-50	6.40	9.26	2.22	1.14
					39.39	44.56	4.11	1.39
					44.56	46.11	1.21	6.88
					57.00	59.00	1.56	4.06
BL-17-02	471385	5049788	125	-70	116.00	119.00	2.81	6.72
					129.00	137.17	7.64	1.55
					137.17	139.54	2.22	4.81
					153.50	156.00	2.34	3.54
B-18	471471	5049749	0	-90	49.53	64.00	14.47	8.35
B-20	471447	5049764	118	-76	83.83	95.09	10.90	8.10

Those results indicate that the mineralized envelope is extending at more than 50 m at depth. Holes BL-17-02 and B-20 intersected from their collar, a thick ESE-WNW oriented and late diabase dyke. This last cuts the three mineralized zones.

Graphite assay results and coordinates for Hole BL-17-10, B-5, and B-6

From Section N-7, the drill rig moved to BL-17-10 located for topographical reason, between sections N-0 and N-1, at about 200 m south. Hole BL-17-10 is collared on the northern edge of a thick E-W oriented diabase dyke. Distance from that hole to previous drill holes B-5 and B-6 is 15 m. BL-17-10 is 105 m long and has been bored vertically. It intersected the diabase dyke at a depth of 86.85 m, proving that the dyke is highly dipping to the north.

Hole -17-10 returned low grade values of Cg.

Hole Number	Easting	Northing	Azimuth	Dip	From	To	True width	Cg
	mE	mN	°	°	m	m	m	%
BL-17-10	471389	5049571	0	-90	24.78	27.00	2.22	1.48
					71.00	76.46	5.40	1.10
					83.00	86.85	3.85	0.92
B-5	471391	5409587	118	-35	32.00	37.19	2.98	6.57
B-6	471390	5409587	118	-58.5	33.07	39.01	5.06	6.03

Projection of the mineralized zones of B-5 and B-6 coincides with hole BL-17-10 with two intersections of microdiabase dyke and a band of limey metasediments. Holes B-5 and B-6 were stopped before intersecting the two BL-17-10's deepest mineralized zones.

Graphite assay results and coordinates for Hole BL-17-11

Hole BL-17-11 was collared on Section N-1S, at about 15 m south of the thick E-W oriented diabase dyke, in order to locate the south extension of the graphitic bands. This 150 m long hole intersected an alternation of limey metasediments with biotite paragneisses returning very low graphite grades. Three zones with values comprised between 0.5% and 1% Cg have been intersected.

Hole Number	Easting	Northing	Azimuth	Dip	From	To	True width	Cg
	mE	mN	°	°	m	m	m	%
BL-17-11	471378	5049520	118	-50	27.97	32.00	3.14	0.87
					104.00	108.00	3.02	0.80
					148.00	150.00	1.49	0.70

It appears that the diabase dyke has been injected in a left-lateral fault. The richest mineralized bands would be found at about 75-100 m farther east as indicated by the geophysics.

The Company is encouraged by the 2017 results confirming the historical results and demonstrating the extension at depth of the graphitic mineralization and for at least 300 m along strike. The Company expects to further pursue its drilling program on the other TDEM and PhiSpy anomalies delineated on the Bell Graphite property.

Paul Ogilvie, CEO, commented: “The Company is very pleased with the results of the drill program, and we look forward to continuing well into the fall with further work projects on our properties.”

The company will provide a complete update on the construction of the lab, milling and upgrading facility within two weeks.

Christian Derosier, P.Geol., PhD., is the qualified person (QP) as defined in National Instrument 43-101 and, acting on behalf of Saint Jean Carbon, has reviewed and approved the technical content of this news release.

About Saint Jean Carbon

Saint Jean is a publicly traded carbon science company, with specific interests in energy storage and green energy creation and green re-creation, with holdings in graphite mining and lithium claims in the province of Quebec in Canada. For the latest information on Saint Jean’s properties and news please refer to the website: <http://www.saintjeancarbon.com/>

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These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.

Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct.

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