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SAINT JEAN CARBON INC. AMENDS ITS JULY 31, 2021 MD&A

January 6, 2022, Calgary, Alberta, Canada – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL) a Canadian based company announces that it has filed on SEDAR its amended and restated interim Management’s Discussion and Analysis (“MD&A”) for the period ended July 31, 2021 along with accompanying certifications.

The refiling has occurred following a review conducted by the Alberta Securities Commission (the “ASC”) and the MD&A has been refiled to address comments received from the ASC and in order to improve the Company’s disclosure.

On behalf of the Board of Directors

**Saint Jean Carbon Inc.**

Dr. William Pfaffenberger, Chairman of the Board, CEO and President

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