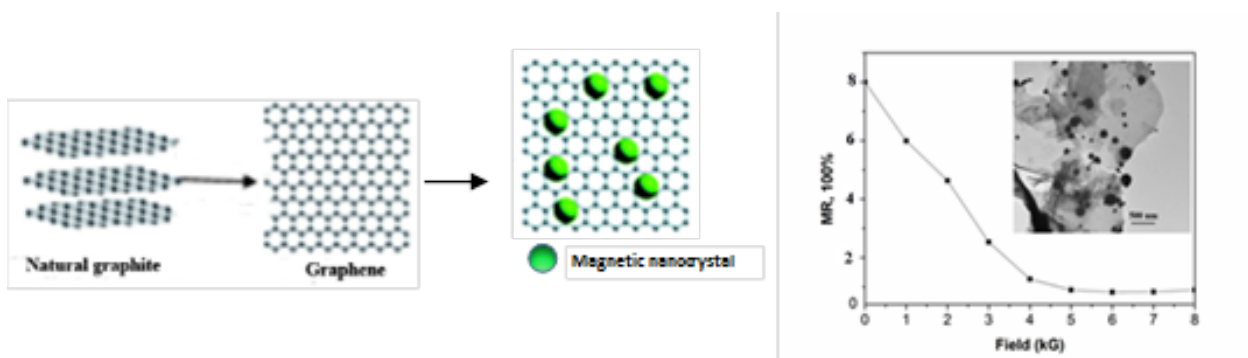


## Saint Jean Carbon Successfully Creates Magnetoresistance Graphene

**September 21, 2016, Oakville, Ontario, Canada** – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL), a carbon science company engaged in the exploration of natural graphite properties and related carbon products, is pleased to announce the Company with the University of Western Ontario has created the first graphene that has magnetic field referred to as Magnetoresistance (MR). Creating this effect at an atomic scale is a tremendous step forward in the overall research and development of the Company’s future in graphene products.

Jin Zhang Ph.D., Associate Professor, Department of Chemical and Biochemical Engineering at University of Western Ontario, commented: "Magnetoresistance (MR) refers to the significant change of electrical resistance of materials under a magnetic field. Magnetoresistance effects have been applied in magnetic sensors, spintronic devices and data storage. Magnetic sensors are extremely useful for today’s industry for measurement and control purposes. The noncontact switching with magnetic sensors allow airplanes to fly with higher safety standards. Sensitive magnetic sensors allow automobiles to determine positions in several places such as the engine crankshaft and wheel braking. The miniaturized magnetic sensors used in magnetic data storage allow computers to have significant memory. Magnetic sensors can turn home appliances such as refrigerators and washing machines into smart devices. This happens by detecting changes in electrical resistance brought on by the presence of a magnetic field. This is also known as magnetoresistance (MR). The market size of the magnetic sensor is increasing with annual growth rate at 10% because of new nanomaterials. As part of the University of Western Ontario, we have been developing magnetic sensors by using graphene-based products with MR effects."

(1). Magnetoresistance (MR) of 8 is observed in our developed hybrid nanosheets. A time-efficient process was developed to deposit magnetic crystals on graphene sheets. The microstructures of the hybrid nanosheets were investigated by transmission electron microscope as shown in Figure below;



Paul Ogilvie, CEO, commented: “As the Company continues to move deeper into graphene production, the closer we get to the materials that have real life applications. As in energy creation and energy storage that will help the performance of the electric cars in the future, through greater efficiency, more conductivity and lighter, smaller parts.”

## About Saint Jean Carbon

Saint Jean is a publicly traded carbon science company, with interest in graphite mining claims in the province of Quebec in Canada. For the latest information on Saint Jean's properties and news please refer to the website:  
<http://www.saintjeancarbon.com/>

On behalf of the Board of Directors  
**Saint Jean Carbon Inc.**  
Paul Ogilvie, CEO and Director

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**FORWARD LOOKING STATEMENTS:** *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".*

*These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.*

*Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct.*

*Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.*

*All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.*