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Saint Jean Carbon Receives Second NSERC Grant

November 24, 2015, Oakville, Ontario, Canada – Saint Jean Carbon Inc. (“**Saint Jean**” or the “**Company**”) (TSX-V: SJL), a carbon sciences company engaged in the development of natural graphite properties and related carbon products, is pleased to announce that the company has received another grant from Natural Sciences and Engineering Research Council of Canada (NSERC). The funds will be used to further the material knowledge of the Saint Jean Carbon ferromagnetic graphene. This research is the next step in the development of understanding where the material can be used in future applications, and provides a further understanding of the very unique properties contained in the ferromagnetic graphene.

Paul Ogilvie, CEO, commented: “We are very pleased to have the support once again from the NSERC. The funds provide us with a very special opportunity to work with top universities like Western University, and their bioengineering team. We look forward to working together on the next steps, and we hope to have results within a few weeks”.

The company is presently working in two specific development areas: firstly, material engineering for lithium-ion batteries and, secondly, ferromagnetic graphene applications. The Company believes that both development areas offer a future with endless possibilities, as the need for specialized materials will be needed for newer technologies across many industries. We look forward to updating our shareholders as the projects progress.

In addition to the warrants exercised on (see press release October 29th 2015) The Company has also received \$40,000 from an investor who has redeemed warrants for 800,000 common shares at a price of \$0.05 for each common share. The warrants had an expiry date of December 30, 2015.

About Saint Jean

Saint Jean is a publicly traded carbon sciences company, with interest in graphite mining claims on five 100% Company-owned properties located in the province of Quebec in Canada. The five properties include the Walker property, a past producing mine, the Wallingford property, the St. Jovite property, East Miller and Clot property. For information on Saint Jean’s other properties and the latest news, please visit the website: www.saintjeancarbon.com

On behalf of the Board of Directors
Saint Jean Carbon Inc.
Paul Ogilvie, CEO and Director

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Such forward-looking statements include those with respect to the Company's intention to complete the Offering, use the proceeds of the Offering as working capital to fund the continued development of the Company's business, the Company's intention to complete the Divestitures and the intention to become a graphite procuring company.*

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.

Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct. There are risks which could affect Saint Jean's ability to complete the Transaction, the impact of general global economic conditions and the risk that they will deteriorate, industry conditions, including fluctuations in the price of supplies and the risk that they will increase, that required consents and approvals from regulatory authorities will not be obtained, that activity in the lump or vein graphite business will not be at the level or of the nature anticipated, liabilities and risks inherent in Saint Jean's operations, technical problems, equipment failure and construction delay.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.