

Security Class

Holder Account Number

Fold

Form of Proxy - Annual and Special Meeting to be held on Monday, February 27, 2017

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).**
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Fold

Proxies submitted must be received by 1:00 p.m., Eastern Standard time, on Thursday, February 23, 2017.



Appointment of Proxyholder

I/We being holder(s) of Saint Jean Carbon Inc. hereby appoint: **Paul A. Ogilvie**, Chairman and CEO, or failing him, **William E. Pfaffenberger**, President

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

As my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the **Annual and Special Meeting** (the "**Meeting**") of holders ("**Shareholders**") of common shares ("**Common Shares**") of **Saint Jean Carbon Inc.** (the "**Corporation**") that will be held in the Boardroom at the offices of Saint Jean Carbon Inc., 871 Equestrian Court, Unit 9, Oakville, Ontario, on Monday, February 27, 2017 at 1:00 p.m. Eastern Standard time and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

1. Election of Directors

	For	Withhold		For	Withhold		For	Withhold
01. Paul A. Ogilvie	<input type="checkbox"/>	<input type="checkbox"/>	02. William E. Pfaffenberger	<input type="checkbox"/>	<input type="checkbox"/>	03. Donald G. Snyder	<input type="checkbox"/>	<input type="checkbox"/>
04. David W. Madill	<input type="checkbox"/>	<input type="checkbox"/>	05. David E. Da Rin	<input type="checkbox"/>	<input type="checkbox"/>	06. Don G. MacIntyre	<input type="checkbox"/>	<input type="checkbox"/>

Fold

For **Withhold**

2. Appointment of Auditors

To appoint the auditor of the Corporation for the ensuing year and to authorize the directors to fix the remuneration thereof.

For **Against**

3. 10% Rolling Stock Option Plan

To consider an ordinary resolution to re-approve the 10% rolling stock option plan of the Corporation.

For **Against**

4. Consolidation of Shares

To consider and, if thought fit, to approve, with or without variation, a special resolution, the full text of which is set forth in the Information Circular, authorizing a consolidation of the issued and outstanding shares of the Corporation.

To transact such other business as may properly come before the Meeting or any adjournment thereof.

Fold

Authorized Signature(s) - This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.**

Signature(s)

Date

DD / MM / YY

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements - Mark this box if you would NOT like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/maillinglist.

