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Saint Jean Carbon Provides Update on the Graphene Project

October 7th, 2015, Oakville, Ontario, Canada – Saint Jean Carbon Inc. (“**Saint Jean**” or the “**Company**”) (TSX-V: SJL) is pleased to provide an update on Saint Jean’s graphene project results. Last week Saint Jean Carbon in a press release issued on October 1, 2015, stating they had received a grant from NSERC (National Science and Engineering Research Council of Canada) and that the company would issue the results of the research on October 6th 2015. However, one of the magnetic nano level tests on the graphene has returned results leaving a very small chance that the measurements may not be 100% accurate. Measuring a magnetic field at this level is very difficult. As the material is believed to be a first of its kind, the company feels the conservative approach to assure the utmost of accuracy is in the best interest of the project and will help better understand the unique qualities of the material in the future. The team has determined that a different method of atomic level measurement must be obtained. The graphene will be sent out to a third party for testing. It is expected to take about 7 days for the test. When the results are available the company will issues the final results. We thank our shareholders for their patience. Dr. Don MacIntyre, the Company’s geologist, P. Geo., and Qualified Person, reviewed and approved the technical and scientific information in this release.

About Saint Jean

Saint Jean is a publicly traded carbon sciences company with interest in graphene and graphite mining claims on five 100% Company owned properties located in the province of Quebec in Canada. The five properties include the Walker property, a past producing mine, the Wallingford property, the St. Jovite property, East Miller and Clot property. For information on Saint Jean’s other properties and the latest news please go to the website: www.saintjeancarbon.com

On behalf of the Board of Directors

Saint Jean Carbon Inc.

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FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean’s business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “intends” “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Such forward-looking statements include those with respect to the Company’s intention to complete the Offering, use the proceeds of the Offering as working capital to fund the continued development of the Company’s business,*

the Company's intention to complete the Divestitures and the intention to become a graphite procuring company.

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.

Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct. There are risks which could affect Saint Jean's ability to complete the Transaction, the impact of general global economic conditions and the risk that they will deteriorate, industry conditions, including fluctuations in the price of supplies and the risk that they will increase, that required consents and approvals from regulatory authorities will not be obtained, that activity in the lump or vein graphite business will not be at the level or of the nature anticipated, liabilities and risks inherent in Saint Jean's operations, technical problems, equipment failure and construction delay.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.