



TORCH RIVER RESOURCES LTD.

FOR IMMEDIATE RELEASE

March 27, 2012

TORCH RIVER ANNOUNCES FLOW-THROUGH PRIVATE PLACEMENT

Torch River Resources Ltd. (“**Torch**” or the “**Corporation**”) is pleased to announce a non-brokered private placement of up to 1,000,000 shares (the “**Shares**”) at a price of \$0.06 per Share for gross proceeds of approximately \$60,000 (the “**Offering**”). The Offering is for up to 1,000,000 shares (the “**Flow-through Shares**”) comprising one (1) flow-through common share in the capital of the Corporation issued. Torch anticipates that Insiders of the Corporation will subscribe for over 20% of the placement.

The common shares will have a four month hold period from the closing date of the Offering.

The proceeds of the private placement will be used to fund the work program on the mineral properties held by Torch. The private placement is subject to receipt of all necessary regulatory approvals.

Torch is a company listed and trading on the TSX Venture Exchange, symbol: TCR.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward Looking Information

This press release may contain forward-looking statements which may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact, including without limiting the generality of the foregoing, statements made regarding Torch's work programs. Although Torch believes that the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurance that such expectations will prove to be correct. Results of Torch including its ability to mobilize and drill on schedule may be affected by a variety of variables and risks associated with the mining industry such as availability of human and capital resources, competition, exploration and development plans and results, anticipated capital expenditures and financing thereof, timing of applications and approvals. As such the future plans and objectives of Torch are forward-looking statements that involve risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in such statements. Torch's forward-looking statements are expressly qualified in their entirety by this cautionary statement. Unless otherwise required by applicable securities laws, Torch does not intend nor does it undertake any obligation to update or review any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.

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