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Saint Jean Carbon First Drill Results, Encouraging

August 2, 2017, Oakville, Ontario, Canada – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL) (OTCQB: TORVF), a carbon science company engaged in the design and build of green energy storage, green energy creation and green re-creation through the use of carbon materials is pleased to provide the preliminary results of diamond drilling executed on the Bell Graphite property, located in the Buckingham-Gatineau area. The purpose of the drilling campaign was to verify some historical drill holes (1951-52) and to extend the mineralized zones at depth, below the previous mining operations and to the South. The historical mining operation corresponds to a 400 m long narrow TDEM anomaly with a coincidence with a PhiSpy conductor.

The 2017 drill holes have not been bored in the ascending order. The campaign comprised eleven drill holes totalling 1,338 metres in length. To date the Company has received the assay results of seven of the eleven holes bored. The assay certificates cover 191 samples, including five blank samples and four graphite standards inserted at random intervals.

Sampling, preparation and assaying protocols were implemented to allow for the inclusion, sampling and/or preparation of various quality control samples at various stages in the regular sample process stream. These samples allow for monitoring and measuring precision, accuracy and potential contamination of samples throughout the sampling, preparation and assaying process.

In addition to the QC samples, a series of protocols were implemented to investigate results from using varied protocols for preparation and assaying of samples. Two Standards for Graphite, GR-1 and GR-4, provided by CDR Resources Laboratories Ltd., from Langley, BC, were used.

Core samples were sent to ALS Minerals ‘s laboratory in Val d’Or, Quebec. They were weighed, crushed, using method CRU-31 (70%, < 2mm), split and pulverized at 85% passing < 75um. Analytical procedures were C-IR06 and ME-MS41 Ultra Trace Aqua Regia ICP-MS. The C-IR06 consists of determination of Graphite by multistage furnace treatment to remove organic carbon and infrared detection on LECO.

Paul Ogilvie, CEO, commented: “The results of the drilling and all of the other property work is very important to the Company as the data will help our various projects. We look forward to providing the second results of the drill project within the coming weeks.”

ASSAY RESULTS:

Hole BL-17-06 was collared on Section N-4 at a very short distance from Hole B-26 from 1952, oriented in the same direction and with the same dip. At the time, Hole B-26 was stopped at 47.87 m due to a lack of funds. Hole BL-17-06 intersected two mineralized zones enclosed by thick low-grade zones.

Graphite assay results and coordinates for Hole BL-17-06

Hole Number	Easting	Northing	Azimuth	Dip	From	To	True width	Cg
	mE	mN	°	°	m	m	m	%
BL-17-06	471388	5049691	118	-70	68.86	80.51	10.95	0.72
					80.51	86	5.16	6.13
					86	87.41	1.32	1.19
					98.74	105.67	6.51	1.32
					105.67	108	2.19	3.96

Hole BL-17-09 is bored on Section N-2, at about 50 m NW of historical Hole B-4 and 25 m below Hole -17-08.

Graphite assay results and coordinates for Holes BL-17-08 and BL-17-09, as well as B-4

Hole Number	Easting	Northing	Azimuth	Dip	From	To	True width	Cg
	mE	mN	°	°	m	m	m	%
BL-17-08	471377	5049633	118	-60	69	73	3.46	4.6
					73	92	16.45	1.35
BL-17-09	471359	5049641	118	-60	57	64	6.06	1.39
					88	92	3.46	1.7
					92	98	5.2	3.59
		Including					2	5.46
					98	103	4.33	1.52
B-4	471409	5049615	118	-58.5	22.86	31.39	7.27	6.59
					32.16	32.77	0.52	7.7
					34.59	35.05	0.39	7.7
			All zones		22.86	35.05	10.39	5.29

Hole BL-17-07 was bored on Section N-3 at about 25 m below historical hole B-7. The hole intersected two mineralized zones with low grade shoulders.

Graphite assay results and coordinates for Hole BL-17-07 and Hole B-8

Hole Number	Easting	Northing	Azimuth	Dip	From	To	True width	Cg
	mE	mN	°	°	m	m	m	%
B-8	471409	5049645	118	-72	40.69	46.94	5.94	8.1
				Including		0.76	18.9	
					62.94	63.7	0.72	7.8
BL-17-07	471386	5049660	118	-75	54	57	2.9	1.42

					57	64	6.76	4.89
					64	70.61	6.38	1.52
					76	78.05	1.98	3.91

Hole BL-17-05 was bored on Section N-5 at about 30 m NW of hole B-25 (1952)

Graphite assay results and coordinates for Hole BL-17-05

Hole Number	Easting	Northing	Azimuth	Dip	From	To	True width	Cg
	mE	mN	°	°	m	m	m	%
BL-17-05	471383	5049731	114	-50	56.35	57.15	0.61	4.58
					81	85.05	3.1	1.05
					85.05	93	6.09	5.28
					93	100	5.36	1.44
					100	103.21	2.46	4.87
B-25	471419	5049705	118	-74.5	48.77	62.48	13.21	5.2
					69.65	76.96	7.04	11.63
					86.87	91.44	4.4	4.78

Hole BL-17-02 is collared on Section N-7 at 25 m NW of Hole BL-17-01 which is turn is about 12.5 m NW of B-20. Results of Hole BL-17-01 are still awaited. For topographical reason, the hole BL-17-02 is not collared in the center of the section.

Graphite assay results and coordinates for Hole BL-17-02 and B-20 (1952)

Hole Number	Easting	Northing	Azimuth	Dip	From	To	True width	Cg
	mE	mN	°	°	m	m	m	%
BL-17-02	471385	5049788	125	-70	116	119	2.81	6.72
					129	137.17	7.64	1.55
					137.17	139.54	2.22	4.81
					153.5	156	2.34	3.56
B-20	471447	5049764	118	-76	83.83	95.09	10.9	8.1

Those results indicate that the mineralized envelope is extending to more than 50 m at depth. The two holes started in an ESE-WNW oriented, thick and late diabase dyke. This last cuts the mineralized zone.

Hole BL-17-04 was bored to twin hole B-22 on Section N-6 and verify the presence of several mineralized zones intersected in shorter holes, located at about 25 m ESE.

Graphite assay results and coordinates for Hole BL-17-04 and Hole B-22

Hole Number	Easting	Northing	Azimuth	Dip	From	To	True width	Cg
	mE	mN	°	°	m	m	m	%
BL-17-04	471425	5049733	118	-77	9	13	3.9	2.5
					35	43.11	7.9	1.29
					43.11	49.56	6.28	8.08
					49.56	53.63	3.97	1.29
					54.22	62.33	7.9	2.5
			Including				2.33	4.86
B-22	471434	5049734	118	-75	17.37	17.83	0.44	9.5
					51.05	57	5.75	13.09
					68.28	73.15	4.7	4.85

Hole BL-17-04 was stopped at 110 m. It supports the presence of the three mineralized zones. We are awaiting the results of Hole BL-17-03 bored at the same location.

Drill holes of the 2017 campaign were bored with the NQ core size (47.6 mm, 1.875 inch) while the 1951-52 drill holes were bored with the “standard” method and a EXT core size (0.905 inch, 22.99 mm). This last drilling method caused a lot of hole deviation. We are not sure that the twin holes are running totally parallel all the way down. Holes of the 2017 drilling program were controlled with the Reflex equipment, at the beginning of the hole if the casing was longer than 10 m and 6 m above the end of the hole.

The discrepancy observed between the 1951-52 results and the 2017 assays is mainly due to the difference in the length of core sampling and the different methods of assaying. 2017 core sampling followed the geology and mineralization with a minimum of 0.30 m core length. The majority of the core samples were 2 m long while in the 50’s, they did not exceed 5 feet (1.50 m).

We are encouraged by the preliminary results supporting the historical results and demonstrating the extension at depth of the graphitic mineralization, and for at least 300 m along strike.

SJL expects to further pursue its drilling program on the other TDEM and PhiSpy anomalies delineated on the Bell Graphite property.

Christian Derosier, P.Geo., PhD., is the qualified person (QP) as defined in National Instrument 43-101 and, acting on behalf of Saint Jean Carbon, has reviewed and approved the technical content of this news release.

About Saint Jean Carbon

Saint Jean is a publicly traded carbon science company, with specific interests in energy storage and green energy creation and green re-creation, with holdings in graphite mining and lithium claims in the province of Quebec in Canada. For the latest information on Saint Jean’s properties and news please refer to the website: <http://www.saintjeancarbon.com/>

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Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct.

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