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## **TORCH RIVER RESOURCES LTD.**

### FOR IMMEDIATE RELEASE

#### **Torch River Resources Ltd. to Change Name to Saint Jean Carbon Inc.**

**October 31, 2013 - Calgary, Alberta** – Torch River Resources Ltd. (“Torch” or the “Company”) (TSX-V: TCR) is pleased to announce the change of its corporate name to Saint Jean Carbon Inc. and its trading symbol to “SJL”. The name change is being implemented pursuant to the passing of a special resolution of the shareholders at the Annual and Special Meeting of Shareholders held in Calgary, Alberta on Wednesday, October 30, 2013 (the “**Meeting**”). The Company anticipates that the common shares of Torch will begin trading under the symbol “SJL” within the week of November 4 to 8, 2013.

Paul Ogilvie, CEO commented, “The Company’s name change will help the company present the brand that better reflects our business of high purity carbon lump graphite the rarest, most valuable, and highest quality type of natural graphite with most of our activities being in Quebec and Sri Lanka”.

Also at the Meeting, the shareholders of the Corporation approved the grant of 2,400,000 Common Shares of the Company to Paul A. Ogilvie, the Chief Executive Officer of Torch, pursuant to the terms of his employment and as described in the management proxy circular delivered to shareholders in connection with the Meeting.

#### **ABOUT TORCH RIVER RESOURCES**

Torch is a publicly traded junior mining exploration company with a number of mining claims. The Walker property consists of 4 claims covering the past mine and 11 claims covering interesting geological context for more graphite mineralization in the region around the deposit, which is located 40 km north-east of Ottawa. The Mount Copeland molybdenum deposit lies within metamorphic rocks flanking the southern margin of Frenchman Cap Dome, 32 kilometers northwest of Revelstoke, British Columbia (the “Mount Copeland Property”). The Fort-Eden copper property is comprised of 18 mineral tenures that total 2,828.6 hectares in area. The mineral claims are located 100 km west of Fort St. James, BC (the “Fort Eden Property”). The Red Bird deposit is comprised of three zones of molybdenum concentration referred to as the Main, Southeast and Southwest zones within a property totaling 1,836 ha (4,400 acres) and is located 133 km southwest of Burns Lake and 105 km north of Bella Coola (the “Red Bird Property”). The Company plans to divest (the “Divestitures”) each of the Mount Copeland Property, the Fort Eden Property and the Red Bird Property through a sale or joint venture, thus allowing it to focus on building a graphite mining company. Additionally, Torch expects to acquire the new lump graphite properties in Quebec (the “Wallingford and Jovite Acquisitions”) and the previously announced new lump graphite properties in Sri Lanka from Han Tal Graphite (Pvt) Ltd. (the “Han Acquisition” and together with the Wallingford and Jovite Acquisitions, the “Acquisitions”) in furtherance of its new focus.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

**FORWARD LOOKING STATEMENTS:** *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Torch's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Such forward-looking statements include those with respect to the anticipated timing that the Company's stock ticker will change, completing the Divestitures and the Acquisitions and the ability of the Company to become a graphite producing company.*

*These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Divestitures and the Acquisitions, including regulatory approval, will be met.*

*Although Torch believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct. There are risks which could affect Torch's future results and could cause the results to differ materially from those expressed in these forward-looking statements including negotiation failure or delay, the impact of general economic conditions in Canada and globally and the risk that they will deteriorate, industry conditions, including fluctuations in the price of supplies and the risk that they will increase, that required consents and approvals from regulatory authorities will not be obtained and the liabilities and risks inherent in Torch's operations.*

*Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.*

*All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Torch assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.*